

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Clea	aring Limited		
Name of Issuer South	h Sea Petroleum Holdin	gs Limited	
Date Submitted 2 Ap	ril 2012		
I. Movements in Authorised Share C	apital		
1. Ordinary Shares			
(1) Stock code : <u>76</u> Des	cription : South Se	a Petro	
	No. of ordinary shares	Par value (USD)	Authorised share capital (USD)
Balance at close of preceding month	500,000,000,000	0.001	500,000,000
Increase/(decrease)			0
Balance at close of the month (See Remarks)	500,000,000,000	0.001	500,000,000
(2) Stock code :Des	cription:		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

31/03/2012

Stock code: Descri	iption:		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
3. Other Classes of Shares			
Stock code :Descri	ription:		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month		(State	capital
Balance at close of preceding month Increase/(decrease)		(State	capital

II. Movements in Issued Share Capital

	No. of ordin	nary shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	846,433,744			
Increase/ (decrease) during the month	474,572,602		_	
Balance at close of the month	1,321,006,346			

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of share No. of new shares of No. of new shares of option scheme issuer issued during issuer which may be including EGM the month pursuant issued pursuant thereto as at close of the month approval date thereto Movement during the month (dd/mm/yyyy) and class of shares Lapsed issuable Granted Exercised Cancelled

(Note 1)

Total A. (Ordinary shares)
(Preference shares)

(Other class)

Total funds raised during the month from exercise of options (State currency)

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value a nominal close of value preceding month	during the	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	-				
	-				
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable)		- - -			
(dd/mm/yyyy)	(/ /)	_			
	- -				
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date					
(if applicable) (dd/mm/yyyy) 3.	(/ /) - -	_			
(/ /)					
Stock code (if listed) Class of shares		_			
issuable (Note 1) Subscription price EGM approval date		- -			
(if applicable)	(/ /)				
4.		=			
(/ /)	- 				
Stock code (if listed) Class of shares		_			
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	_			
(dd iiiii yyyy)		al B. (Ordii	nary shares) ence shares)		-
		(1 101010)	Other class)		-

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant pursuant thereto as at Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month 1. Convertible debentures **USD** 58,716,347 11,769,230 46,947,117 474,572,602 2,442,327,398 Stock code (if listed) Class of shares issuable (Note 1) Ordinary Subscription price floating EGM approval date (if applicable) (dd/mm/yyyy)) (07/03/2012) 2. Convertible debentures USD 232,442,963 232,442,963 7,000,000,000 Stock code (if listed) Class of shares issuable (Note 1) Ordinary Subscription price floating EGM approval date (if applicable) (dd/mm/yyyy) 07/03/2012) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total C. (Ordinary shares) 474,572,602 (Preference shares) $\overline{N/A}$ (Other class) N/A

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1	-	
	-	
(/ /)		
shares (Note 1)		
2	-	
	1	
shares (Note 1)		
3.		
3	-	
-	-	
(/ /)		
shares (Note 1)		
Total D. (Ordinary shares)	-	
Total D. (Ordinary shares) (Preference shares)		
(Other class)		
(**************************************		

Class of shares issuable (// /) EGM approval date: (dd/mm/yyyy) Class of shares issuable (// /) Class of shares issuable (// /) (dd/mm/yyyy) EGM approval date: (// /) Class of shares issuable (// /) (dd/mm/yyyy) EGM approval date: (// /) Class of shares issuable (// /) (dd/mm/yyyy) EGM approval date: (// /) Class of shares issuable (//)		Type of Issue	Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Rights issue				Class of shares issuable				
At price: currency date: (dd/mm/yyyy) EGM approval date: (/ / /) Class of shares issuable (/ / /) Issue and allotment (/ /) EGM approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) Class of shares issuable (/ /) Class of shares issuable (/ /) EGM approval date: (/ /)								
Class of shares issuable (//) 2. Open offer At price: State currency Class of shares issuable (//) Susu and allotment (//) Class of shares issuable (//)	1.	Rights issue			(/ /)		
2. Open offer At price: State currency Issue and allotment (/ /) EGM approval date: (/ /) (dd/mm/yyyy) Class of shares issuable (/ /) Issue and allotment (/ /) (dd/mm/yyyy) 3. Placing At price: State currency Issue and allotment (/ /) EGM approval date: (/ /) EGM approval date: (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) Class of shares issuable (/ /) (dd/mm/yyyy) EGM approval date: (/ /) Issue and allotment (/ /) EGM approval date: (/ /)					(/ /)		
2. Open offer At price: State currency But and allotment (/ /) EGM approval date: (/ /) (dd/mm/yyyy) Class of shares issuable (/ /) But and allotment (/ /) (dd/mm/yyyy) Class of shares issuable (/ /) EGM approval date: (/ /) EGM approval date: (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) EGM approval date: (/ /)								
2. Open offer At price: currency date: (dd/mm/yyyy) EGM approval date: (/ / /) Class of shares issuable (/ / /) 3. Placing At price: State (ldd/mm/yyyy) EGM approval date: (/ / /) EGM approval date: (/ / /) EGM approval date: (/ / /) Class of shares issuable (/ / /) EGM approval date: (/ / /) Class of shares issuable (/ / /) EGM approval date: (/ / /) State (ldd/mm/yyyy) EGM approval date: (/ / /) ESWe and allotment (/ / /) Glass of shares issuable (/ / /) EGM approval date: (/ / /)								
EGM approval date: (/ /) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (/ /) Class of shares issuable (Note 1) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (Note 1) Issue and allotment date: (/ /) EGM approval date: (/ /)	2.	Open offer			(/ /)		
Class of shares issuable Class of shares iss				EGM approval date:	(/ /)		
Class of shares issuable Class of shares iss								
Class of shares issuable								
Class of shares issuable ————————————————————————————————————	3.	Placing	At price : State currency		(/ /)		
4. Bonus issue Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /)					(/ /)		
4. Bonus issue Issue and allotment (/ /) date: (dd/mm/yyyy) EGM approval date: (/ /)								
4. Bonus issue date : (dd/mm/yyyy) EGM approval date: (/ /)								
EGM approval date: (/ /)	4.	Bonus issue			(/ /)		
f 1				EGM approval date:	(/ /)		

For Main Board and GEM listed issuers

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
		Class of shares issuable (Note 1)				
5.	Scrip dividend At price : State currence	y — Issue and allotment date : (dd/mm/yyyy)	(/	/)		
		EGM approval date: (dd/mm/yyyy)	(/	/)		
		Class of shares repurchased (<i>Note 1</i>)				
6.	Repurchase of shares	Cancellation date: (dd/mm/yyyy)	(/	/)		
		EGM approval date: (dd/mm/yyyy)	(/	/)		
					_	
		Class of shares redeemed (<i>Note 1</i>)				
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	(/	/)		
		EGM approval date: (dd/mm/yyyy)	(/	/)		
					_	
		Class of shares issuable (Note 1)				
8.	Consideration issue At price : State current	Issue and allotment date : (dd/mm/yyyy)	(/	/)		
		EGM approval date: (dd/mm/yyyy)	(/	/)		

For Main Board and GEM listed issuers

Type of Issue	No. of new shares of issuer issued during the month pursuant thereto thereto as at close of the month
Class of shares issuable(Note 1)	_
9. Capital Issue and allotment date: (dd/mm/yyyy))
EGM approval date: (/ / (dd/mm/yyyy))
Class of shares issuable(Note 1)	
10. Other (Please specify) At price: State currency Issue and allotment date: (dd/mm/yyyy))
EGM approval date: (/ / (dd/mm/yyyy)	
(Preference s	hares) hares) class)

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	474,572,602
	(2)	0
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	_	N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	_	N/A
(These figures should be the same as the relevant figures under II above ("Movements in Is	sued Shar	e Capital").)

Remarks (11 any):
Terms of Convertible Debentures 1 and 2 were changed. For details please refer to the Company's
announcement dated 6 January 2012 and circular dated 16 February 2012.
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Submitted by: <u>Vivian Lam</u>
Title: _Company Secretary
(Director, Secretary or other duly authorised officer)
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Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.